

Sustainable Development Goals

UNICEF and partners promote systemic, long-term change



In 2015, 193 countries and the United Nations established 17 concrete Sustainable Development Goals (SDGs) to create a better world by 2030. Among many other key objectives, the SDGs involve ending poverty and malnutrition, fighting inequality, enhancing health and well-being, and increasing access to safe water and quality education for every participating country.

Each SDG includes multiple targets or objectives, and there are a total of 169 targets for the SDGs. Each target includes specific indicators used to evaluate progress towards a particular goal at the local, national, regional, and global level. For example, SDG 1, which calls for "Zero Hunger," has eight targets, including one that involves ending all forms of malnutrition. That target, in turn, involves several specific indicators, including

one that measures the prevalence of “stunting” — a medical condition, caused by chronic malnutrition, that impairs normal development as defined by the WHO’s Child Growth Standards — among children under age five.

In total, there are 232 unique indicators that will track progress towards the SDGs. Thus, the SDGs are not only aspirational, they are very practical, too. They will also have enormous implications for the lives and futures of the world’s children.

As UNICEF’s new Executive Director, Henrietta H. Fore, asked at the opening of the UNICEF Executive Board’s February 2018 meeting: “As a global community, we must ask ourselves: What will [children’s] futures look like? Will they be healthy and nourished? Will they have the opportunity to go to school and learn? Will they gain the skills and tools they need to participate in their local economy as citizens of their countries? Will they be protected?”

The answers to Fore’s questions will depend on how well the world implements the SDGs for children. That’s why UNICEF, which played a key role in the multi-year, global consultation that led to the establishment of the SDGs, is the official custodian or co-custodian of 17 SDG indicators. Some of these include skilled attendance at birth, fully immunized children, under-five child mortality, early childhood development, child labor, and safely managed water. As an indicator custodian, UNICEF supports countries in generating, analyzing and using data about these indicators for their entire populations.

UNICEF’s SDG leadership also includes developing international standards for SDG measurement, helping to compile and verify

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we must ask ourselves:
What will children’s futures
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—Henrietta H. Fore, Executive Director of UNICEF

national data, and maintaining global databases. Data custodianship is far more than purely technical, however. It involves funding, too. As a Skoll Foundation-supported 2017 report noted, funders must “look at how to better align the metrics they look for with existing systems, such as the Sustainable Development Goals” if they hope to collaborate more effectively with NGOs and social entrepreneurs and scale big solutions to meet the SDGs by 2030.

Beyond data, UNICEF’s SDG role for children involves:
1) supporting country-level service delivery, policy and budgeting;
2) global and national SDG accountability with governments and civil society; and 3) creative solutions for delivering results for children in the most timely, efficient, and effective way.

Indeed, UNICEF — with its equity commitment to reaching the most vulnerable — has woven the SDGs into its new 2018-2021 strategic plan. For example, UNICEF’s health-related strategic goal to ensure that “every child survives and thrives” also helps to move the needle towards fulfilling SDG 3, which involves “good health and well-being” and requires that the world

The Global Goals for Sustainable Development

In 2015, 193 countries and the United Nations established 17 concrete Sustainable Development Goals (SDGs) to create a better world by 2030.



UNICEF New Strategic Plan (2018-2021) Targets the SDGs

Focused on the most disadvantaged, UNICEF's new strategic plan charts a course towards the SDGs and helps create a future where every child has a fair chance in life. UNICEF's five strategic goals each connect to specific SDGs.

Goal 1

Every child survives and thrives

Nutrition, maternal and newborn care, immunization and preventable illnesses, quality early childhood development, adolescent health, HIV/AIDS



Goal 2

Every child learns

Children deprived of school, gender equality in education, learning, skills development



Goal 3

Every child protected from violence and exploitation

Violence against children and other harmful practices, access to justice, grave child rights violations in armed conflict, child migrants and refugees



Goal 4

Every child in a safe and clean environment

Safe drinking water, sanitation, hygiene, open defecation, disaster response, children in urban settings, environmental sustainability



Goal 5

Every child has an equitable chance in life

Gender equality, adolescent empowerment, child poverty, child social protection systems, disability rights for children



"ensures healthy lives and promotes the well-being of all at all ages." UNICEF's educational programs, designed to guarantee that "every child learns," are also geared towards fulfilling SDG 4, which involves "quality education" and seeks to "ensure inclusive and equitable quality education and promote lifelong learning opportunities for all."

One crucial goal, SDG 17, contains a call-to-action for governments, business, civil society, and the philanthropic sector. They must all collaborate to build the better future the SDGs envision. That's why UNICEF seeks to mobilize these same actors

UNICEF is the Custodian or Co-custodian for 17 SDG Indicators

Indicators are key to measuring progress towards the SDGs.

Custodian indicators	Co-custodian indicators
<ol style="list-style-type: none"> 1 Stunting 2 Wasting/overweight 3 Skilled attendance at birth 4 Under-5 mortality 5 Neonatal mortality 6 Early childhood development 7 Early marriage 8 Female genital mutilation 9 Child discipline 10 Sexual violence against children 	<ol style="list-style-type: none"> 1 Fully immunized children 2 Sexual violence against women and girls, by intimate partner 3 Sexual violence against women and girls by person other than intimate partner 4 Safely managed water 5 Safely managed sanitation and handwashing 6 Child labor 7 Birth registration at 5 years of age.

to partner in new ways — from innovative finance to donated technical expertise — to help reach SDG goals for children.

Axel Weber, UBS Chairman, speaking about marshaling private sector support for the SDGs, noted: "The UN Sustainable Development Goals define the world's aspirations in addressing social and environmental issues. The 17th SDG — strengthening implementation and revitalizing the global partnership for sustainable development — will be critical to meeting the SDGs' 2030 deadline."

Given its investment mission to leverage private sector financing for UNICEF, the UNICEF USA Bridge Fund has helped meet UNICEF's financing needs since the Fund's founding in 2011. The Bridge Fund also recognizes the importance of SDG 17 and its call for new sources of SDG funding. In fact, the Fund has accelerated \$204 million from private sector sources for UNICEF's programs, including health, education and WASH, helping to contribute to UNICEF's SDG initiatives. For example, by bridging gaps between the timing of funder commitments and programmatic needs on the ground, the Bridge Fund has helped accelerate vaccination in the global fight against polio. The Fund has also helped speed equitable access to education for children harmed by the Syrian refugee crisis and helped accelerate safe water access for children and adolescents in Syria, Jordan and Brazil.

As UNICEF USA looks to support UNICEF's programming and its SDG work in the future, there are new impact investing opportunities to explore. "The Bridge Fund is proud of the investment dollars we have attracted in the past eight years to support UNICEF's work," explains Edward G. Lloyd, UNICEF USA's Chief Operating Officer and Chief Financial Officer. "As we seek to partner with UNICEF to create innovative impact investing solutions to help further UNICEF's SDG initiatives, we hope to work with corporations, foundations, investors and donor collaboratives to put children first around the world." ●

Innovative Education Tools for Children Fleeing Conflict

Bridge Fund accelerates self-learning programs for Syrian children

The Syrian civil war has provoked the largest humanitarian crisis since World War II. An estimated 400,000 people have died, and more than 5.4 million have fled the country, including nearly 3 million children. And the conflict continues. As Fran Equiza, UNICEF's Syria Representative, explains: "In the first month of this year, nearly 60 children were reportedly killed across Syria. Many more have been injured in the ongoing fighting."

The country's civil war also means more than 5 million Syrian refugee children need education assistance, including nearly 2.5 million deprived of school in Syria and surrounding countries. But UNICEF is committed to ensuring that all children have access to education — no matter who they are or where they live. Last year, for example, UNICEF enabled more than 3.2 million Syrian children to gain access to formal education in Syria and surrounding regions.

But, for many forced from home, traditional classrooms aren't an option. That's why UNICEF helped design an innovative self-learning program (SLP) — offered via Educate A Child (EAC), an initiative of the Education Above All Foundation — that enables children to continue (or restart) their education. Designed for supervision by adults without teacher training, UNICEF's SLP provides workbooks and other tools for first to ninth graders to study English, math, science, Arabic, and other topics. Most importantly, the SLP helps ensure that, when children regain access to formal schooling, they won't have fallen behind their peers and can participate in national exams. The total SLP project budget is \$21 million, with \$10.5 million granted by EAC and a UNICEF USA \$10.5 million match.

The Bridge Fund has accelerated \$3.7 million for EAC commitments in three separate transactions, including prior



Arah (right) and Saba (left), Syrian refugees living in the Kurdistan Region of Iraq, wear their new winter uniforms at Rubar School in Erbil.

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The Bridge Fund's \$2.5 million acceleration was critical to helping us jump-start self-learning programs for 95,000 Syrian children deprived of school.

— Francesco Calcagno, Education Specialist,
UNICEF MENA Regional Office

accelerations that helped enable UNICEF to create safe learning spaces with school supplies for Syrian children by the school year's start. During the second quarter of FY 2018, the Bridge Fund provided a \$2.5 million acceleration so that UNICEF can immediately begin procuring the SLP kits, as well as recruiting and training teachers and securing partnerships for full program implementation. ●

Educate A Child Initiative (EAC)

In September 2017, the Education Above All Foundation, through its EAC initiative, awarded UNICEF a three-year grant to reach 95,000 of Syria's most vulnerable and marginalized children — children who have sought refuge in Jordan, Turkey, and Damascus, Syria's capitol. The three-year program will create 300 learning spaces, identify and train teachers and other resource personnel, deliver school support kits (including school bags, stationery, and other supplies), and provide desperately needed psychosocial support. Since 2012, UNICEF has been partnering with EAC to help provide access to quality primary education for 10 million children around the globe whose schooling has been thwarted by poverty, discrimination, armed conflict, emergencies, and climate change. ●

The Bridge Fund Helps Save Children's Lives

Accelerated funding supports tetanus vaccination in Guinea

Maternal and neonatal tetanus (MNT) attacks newborns in some of the world's poorest countries, often due to unhygienic childbirth practices and inequities in routine immunizations access. Each year, more than 34,000 newborns die from MNT. Yet this disease is entirely preventable. The vaccine is cheap, safe, and highly effective. Since 1999, UNICEF and partners have immunized more than 151 million women against MNT, eliminating the disease in 44 countries. But MNT remains a threat in 15 countries including Guinea, where the 2014 Ebola outbreak severely taxed an already overstretched health system.

Aïssata Diaby gave birth to her first child in Tambayah, a remote Guinean village. At six days old, her baby stopped eating and developed a fever. Doctors at the nearest clinic weren't equipped to treat tetanus and, during a frantic 3.5-hour drive to a hospital, Aïssata's baby started convulsing, then died in her arms. "I haven't been able to forget it, even for a moment," she says.

Now UNICEF is launching a massive immunization campaign in Guinea, aiming to provide more than 3 million women with the first, crucial, round of tetanus vaccinations as part of a strategy that includes health worker training, safe umbilical cord care, and disinfectant distribution. The immunization campaign's financing represents part of the Kiwanis Children's Fund's total \$48 million commitment to UNICEF USA for The Eliminate Project — a partnership with UNICEF USA and UNICEF that aims to eliminate MNT worldwide.

The Bridge Fund accelerated \$1.5 million to enable the swift purchase of vaccines and injection devices and cover operational expenses. Women require two additional doses to fully protect their babies, which means the campaign's timing is critical. Any delay could leave newborns as vulnerable to tetanus as Aïssata's. To date, the Bridge Fund has accelerated \$14 million to help eliminate this horrific disease. ●



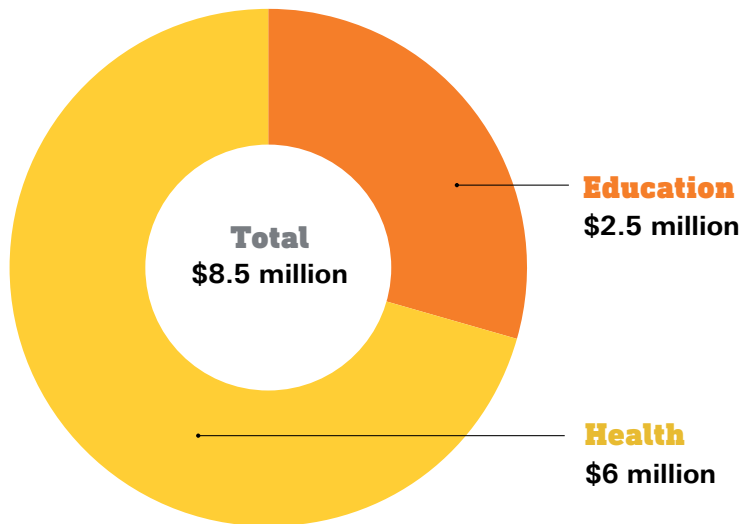
Aïssata Diaby, who lost her first child to tetanus, with her younger siblings in Tambayah, a village in Guinea.

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Quarterly Program Activity: \$8.5 million

During the second quarter of Fiscal Year 2018 (FY 2018), we completed three transactions totaling \$8,500,228.

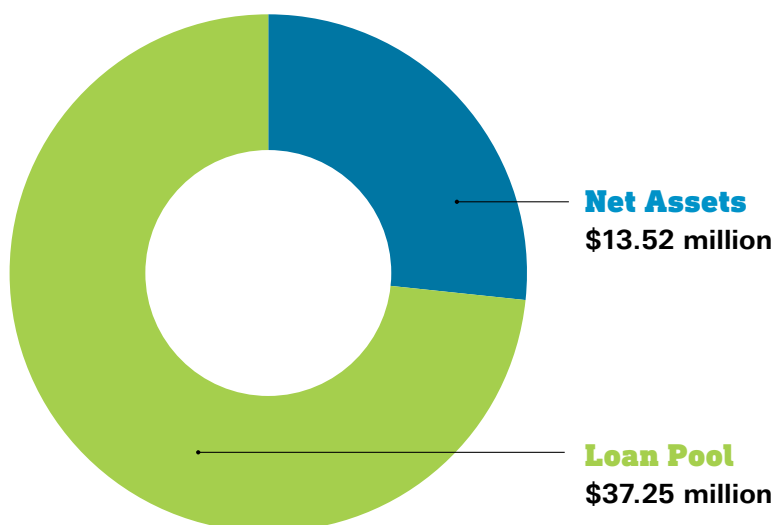
Quarterly Activity by Sector



Quarterly Activity by Geographic Reach

Health	\$6,000,000
Multi-region	\$5,000,000
West and Central Africa	\$1,000,000
Education	\$2,500,228
Middle East and North Africa	\$2,500,228
Total	\$8,500,228

Current Capitalization




Loan Pool Split

Loan Pool	\$37.25 million
Cash Loans	\$27.25 million
Line of Credit	\$10 million

\$13.52 million in net assets provides a first-loss equity pool for investors as \$27.25 million in cash loans and a \$10 million line of credit are disbursed throughout the year. There was no draw on the line of credit in FY 2018 Q2, resulting in a total leverage ratio of 2.0 for the quarter.

Bridge Fund's SDG Impact

Going forward, the Bridge Fund commits to using the Sustainable Development Goals as a framework for our impact reporting, connecting each quarter's activity to the SDG goals and targets it contributes to. This quarter, Bridge Fund activity spanned three goals and eight targets.

Sustainable Development Goal	2030 SDG Targets	Bridge Fund Progress
 <p>Goal 3</p> <p>Ensure healthy lives and promote well-being for all at all ages.</p>	<p>3.1 Reduce the global maternal mortality ratio to less than 70 per 100,000 live births</p> <p>3.2 End preventable deaths of newborns and children under 5 years of age.</p> <p>3.3 End the epidemics of AIDS, tuberculosis, malaria and neglected tropical diseases and combat hepatitis, waterborne diseases and other communicable diseases</p> <p>3.4 Reduce by 33 percent premature mortality from non-communicable diseases through prevention and treatment and promote mental health and well-being</p> <p>3.8 Achieve universal health coverage, access to quality health care services, and access to safe, effective, quality and affordable essential medicines and vaccines for all</p>	<ul style="list-style-type: none"> More than 3 million women received at least one round of maternal and neonatal tetanus vaccine on schedule, reducing mortality rates of newborns and their mothers. Up to 32 countries provided financial support to facilitate the timely procurement of lifesaving vaccines such as pentavalent, rotavirus, pneumococcal, conjugate vaccine, meningitis, HPV and/or yellow fever.
 <p>Goal 17</p> <p>Strengthen the means of implementation and revitalize the Global Partnership for Sustainable Development.</p>	<p>17.1 Strengthen domestic resource mobilization, including through international support to developing countries, to improve domestic capacity for tax and other revenue collection.</p>	<p>By providing flexible financing to UNICEF Supply, the Bridge Fund was able to support UNICEF's work with Gavi-member governments* to strengthen domestic resource mobilization. UNICEF Supply works to reduce governments' dependency on philanthropic funds for their procurement of lifesaving supplies by providing pre-financing solutions, ensuring that countries are able to meet their Gavi co-financing obligations through domestic funding, even if those sources, such as tax revenues, are delayed.</p>
 <p>Goal 4</p> <p>Ensure inclusive and equitable quality education and promote lifelong learning opportunities.</p>	<p>4.4 Substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship</p> <p>4.5 Eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for the vulnerable, including persons with disabilities, indigenous peoples and children in vulnerable situations</p>	<p>95,000 out-of-school Syrian children were targeted in newly launched self-learning program.</p>

*The Global Vaccine Alliance is a unique public-private partnership that promotes the introduction of essential vaccines in member countries' immunization programs. It has pioneered a co-financing model that requires its 73 member countries to contribute a portion of the cost of all vaccines based on its gross national income — a model that lays the foundation for the long-term sustainability of national health system financing.

Quarterly Program Impact

FY 2018 Second Quarter Highlights

- More than **3 million** women immunized against maternal and neonatal tetanus
- **95,000** out-of-school Syrian children targeted with self-learning program
- Up to **32** Gavi-member countries supported by the UNICEF Supply Division to procure required vaccines and cold-chain equipment

Transactions	Inputs	Outputs	Outcomes
Kiwanis MNT Eliminate Initiative \$1 million Guinea	Procurement of maternal and neonatal tetanus vaccines and injection devices	More than 3 million women of child-bearing age (WCBA) will receive a round of the immunization series for tetanus, at a very low cost (>\$1.00 per WCBA)	<ul style="list-style-type: none"> ● Potentially, more than 3 million newborns can be safely delivered and spared of life-threatening tetanus ● Lower mortality rates of newborns and their mothers ● A step closer to the elimination of tetanus ● Communities have access to lifesaving vaccines
Educate a Child – Support for out-of-school Syrian Children \$2.5 million Syria	Financing accelerated to launch the UNICEF self-learning program in Syria	<ul style="list-style-type: none"> ● Delivery of self-learning materials in three hard-to-reach and besieged hubs in Syria ● Identification and training of teachers and resource persons ● 300 safe learning spaces created ● Provision of psychosocial support for out-of-school children ● Delivery of school support kits 	<ul style="list-style-type: none"> ● 95,000 out-of-school children provided with a self-learning curriculum that is equitable, accessible, and has consistent progression between grade levels ● 95,000* out-of-school children provided with environments conducive to learning in an emergency setting ● Vulnerable children in conflict-affected Syria provided with resilience-building measures ● Out-of-school children are acquiring basic literacy, numeracy and other skills to promote sustainable development and a culture of peace and non-violence
Gavi co-financing pre-financing support \$5 million Multi-region	Flexible financing for the UNICEF Supply Division to facilitate the procurement of vaccines and supply chain equipment for up to 32 Gavi-member countries, allowing them to meet 2017 co-funding obligations.	<ul style="list-style-type: none"> ● Procurement of life-saving vaccines for member-countries such as pentavalent, rotavirus, pneumococcal, conjugate vaccine, meningitis, HPV and/or yellow fever ● Procurement of cold chain equipment, a temperature-controlled supply chain for transporting and storing vaccines 	<ul style="list-style-type: none"> ● Allow for country immunization campaigns to happen on or close to schedule, increasing the number of children immunized, reducing childhood mortality, and reducing future deaths within member countries ● Allow countries to resolve cash-flow issues in order to prevent vaccine stock-outs ● Modernize cold chains with high-performing equipment, a vital building block towards delivering vaccines more equitably

*Please note, the \$2.5 million acceleration to begin this program, as scheduled, is part of a \$21 million total project budget. Outcomes reported represent total project goals.

Financial Information

U.S. Fund for UNICEF In-Kind Assistance Corporation

UNICEF Bridge Fund Program (Segment) Statement of Financial Position (unaudited)*

Assets

Cash and Investments	\$32,473,604
Contributions Receivable	\$13,364,148
Total Assets	\$45,837,752

Liabilities

Grants Payable	\$5,000,000
Loans Payable	\$27,250,000
Accrued Interest Expense	\$69,843
Total Liabilities	\$32,319,843
Net Assets	\$13,517,909

Total Liabilities and Net Assets

\$45,837,752

*As of December 31, 2017

Covenant Calculation

Leverage Ratio	Loan Goal	Actual
Debt : Net Assets	Maximum 3.5 : 1	2.0 : 1

UNICEF Bridge Fund Program (Segment) Statement of Activities (unaudited)*

Revenue

Contributions Revenue	\$15,525,669
Investment and Interest Income	\$435,046
Total Revenue	\$15,960,715

Expenses

Program Activity	
Grants and Program Services**	\$15,525,668
Interest Expense and Bank Fees	\$363,197
Total Expenses	\$15,888,865

Net Income

\$71,850

Net Assets – Beginning

\$13,446,059

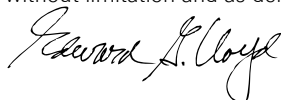
Net Assets – Ending

\$13,517,909

* For the six months ended December 31, 2017

**Financials reflect cumulative Bridge Fund Program Activity. For FY 2018 Q2, the Bridge Fund completed \$8,500,228 in program activity.

We certify that as of the quarter ending December 31, 2017, there exists no default or Event of Default (as such term is defined in the Loan Agreement), and we are in compliance with the covenants set forth in Sections 4.1 and 4.4 and in Article V of the Loan Agreement, including without limitation and as demonstrated in the above computations, the financial covenants set forth in Sections 5.2 and 5.5 of the Loan Agreement.



Edward G. Lloyd, Chief Operating Officer and Chief Financial Officer Dated: December 31, 2017

To learn more,
please visit our website at
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