

UNICEF USA'S IMPACT FUND FOR CHILDREN | Q3 FY26 COMPLIANCE CERTIFICATE

For the period of January 1, 2026 to March 31, 2026

Quarterly Program Impact – For Third Quarter Fiscal Year 2026				
Transactions	SDG Impact	Inputs	Outputs ¹	Outcomes
<p>\$473,097</p> <p>EMERGENCY RESPONSE</p> <p>Accelerated funds to mitigate the impacts of Cyclone Ditwah in Sri Lanka</p> <p>UNICEF REGIONAL CLASSIFICATION: South Asia</p> <p><i>~1 month bridged</i></p>	<p>Multiple: Emergency Response</p>	<p>\$473K supported critical supplies and services for families affected by widespread landslides and flooding caused by Cyclone Ditwah, considered one of Sri Lanka's worst flood disasters in 20 years.</p>	<p>The provision of learning kits, preschool teacher training, and cleaning supplies for schoolchildren affected by the disaster, in addition to maternal / child health and nutrition services.</p> <p><i>The Bridge Fund's acceleration targeted approximately 20,000 schoolchildren, 10,000 pregnant mothers, and 10,000 children under 5 affected by the disaster.</i></p>	<p>Improved access to safe learning and essential health and nutrition services for cyclone-affected communities.</p>
<p>\$4,000,000</p> <p>HEALTH</p> <p>Fast-tracked funds to accelerate the procurement and delivery of critical immunization supplies</p> <p>UNICEF REGIONAL CLASSIFICATION: West and Central Africa</p> <p><i><1 month bridged</i></p>	<p>Good Health and Well-Being</p> <p>SDG 3</p>	<p>\$4M supported the procurement and delivery of essential polio immunization supplies in priority states in northern Nigeria (Kebbi, Sokoto, and Zamfara), enabling a timely rollout of the campaign to close immunity gaps.</p>	<p>Delivery of two high-coverage vaccination rounds to target ~5.7 million children under five years of age.</p>	<p>Improved population immunity, reduced transmission risk, and broader spillover benefits for cross-border polio eradication efforts.</p>
<p>\$564,538</p> <p>WASH</p> <p>Bridged funds supported the construction and rehabilitation of water supply systems in Guinea</p> <p>UNICEF REGIONAL CLASSIFICATION: West and Central Africa</p> <p><i>~4 months bridged ²</i></p>	<p>Clean Water and Sanitation</p> <p>SDG 6</p>	<p>\$565K enabled the timely delivery of safe drinking water infrastructure to unserved populations in eight municipalities in the Boffa prefecture, Guinea.</p>	<p>Construction and rehabilitation of water supply systems (including solar-powered water systems, boreholes, improved wells, and hand pump repairs) for >100K people, including 57K children.</p>	<p>Improved access to safe and sustainable drinking water, resulting in strengthened local government capacity and long-term sustainability of WASH services.</p>

¹ When a number of children impacted is referenced, this represents the Bridge Fund's estimated proportion of impact, based on the percentage of the total ask that was accelerated and the total number of children targeted for impact. When the full grant or project cost is bridged, the impact referenced reflects the full project's targeted outcomes.

² Inclusive of a two-month buffer period.

UNICEF SUPPLY DIVISION VACCINE INDEPENDENCE INITIATIVE (VII) UPDATES
 Activity between January 1, 2025 and December 31, 2025 (latest impact data available)

<p>\$30,000,000</p> <p>HEALTH</p> <p>Outstanding Investment in the Supply Division VII ³</p> <p>UNICEF REGIONAL CLASSIFICATION: Multiregional</p> <p><i>Multi-year investment</i></p>	<p>Good Health and Well-Being</p> <p>SDG 3</p>	<p><i>Impact data and % of capital base is based on the Bridge Fund's previous \$30M commitment ending Dec 2025.</i></p> <p>Recently, the Bridge Fund committed to a new VII term, with \$25M in cash and \$5M in callable capital (currently uncalled), starting in Jan 2026. The data around the impact of this commitment is not yet available.</p> <p>VII capital base as of December 31, 2025: \$234.6 million ⁴</p> <p>Bridge Fund composition of total VII capital base as of December 31, 2025 (less VII first loss pool): 13.4%</p>	<p>\$33.4M for the procurement of vaccines and immunization supplies for Kenya, the Democratic Republic of the Congo, Cote d'Ivoire, the Pacific Island Countries, Guinea Conakry and others through VII prefinancings.</p> <p>\$192.0M in ad-hoc prefinancings addressing temporary cash flow timing issues for supplies like vaccines, syringes, safety boxes, and medical kits.</p>	<p>Supported UNICEF in providing 226.1 million doses of vaccines, reaching an estimated 169.6 million children faster (UUSA Impact Fund estimate), reducing child mortality and improving children's health and immunity.⁵</p> <p>Accelerated and increased the equitable supply of medical supplies and vaccines.</p>
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UNICEF SUPPLY DIVISION HIGH IMPACT WINDOW (HIW) UPDATES
 Activity between September 30, 2025 and December 31, 2025 (latest impact data available)

<p>\$5,000,000</p> <p>HEALTH</p> <p>Outstanding Investment in the Supply Division HIW</p> <p>UNICEF REGIONAL CLASSIFICATION: Multiregional</p> <p><i>Multi-year investment</i></p>	<p>Good Health and Well-Being</p> <p>SDG 3</p>	<p>The Bridge Fund committed \$5M as an inaugural investor in the HIW until the end of its term in Dec 2031. This new window complements VII and is utilized for higher-risk but higher impact needs.</p> <p>HIW capital base as of December 31, 2025: \$105 million ⁶</p> <p>Bridge Fund composition of total HIW capital base as of December 31, 2025: 4.8%</p>	<p>\$40.3M utilized to meet urgent supply needs and support immunization efforts in Nigeria, Sierra Leone, and Niger.</p>	<p>Supported UNICEF in providing ~76 million doses of vaccines. The Impact Fund's estimates based on wastage rates indicates this amount may translate to vaccinations for ~57M children.⁵</p> <p>Vaccine provision was supported by the procurement of critical immunization program tools including 58 refrigerators and 2 Remote Temperature Monitoring Devices (RTMDs).⁵</p>
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³ A new VII term began in January 2026. The Bridge Fund renewed its commitment, providing \$25M in cash and \$5M in callable capital (currently uncalled) until December 2031. As of March 31, 2026, the Bridge Fund's funded commitment was 11.1% of the total VII capital base (less the VII \$10M first loss pool).

⁴ Includes first-loss pool and is not inclusive of any fluctuations for foreign exchange rate changes.

⁵ All impact reported in this section does not represent an estimate of the UUSA Impact Fund's proportion of impact. Children reached with vaccines are a UUSA IF4C estimate. To estimate the number of children who will benefit from vaccine procurements, vaccine wastage rates must be included. Vaccine wastage rates vary by vaccine type, number of doses per vial, and local health care systems and social conditions. In addition, full immunization against some diseases may require more than one vaccination per child. Thus, there is not a one-to-one correspondence between vaccine doses procured and children reached. Assumed 25% wastage rate for reported figures.

⁶ Not inclusive of any fluctuations for foreign exchange rate changes.

IMPACT FUND PORTFOLIO BREAKDOWN

D&O by Repayment Source	% of Outstanding	Loan Watch Category	Description	% of Outstanding
Single Funder	6.0%	Low	Expected repayment on forecasted reimbursement date.	98.7%
High-Impact Window	15.7%	Low-Medium	Funding is delayed past the forecasted reimbursement date, but the team confirms there is no elevated risk on its repayment.	0.0%
VII	78.4%	Medium	Indications confirmed by the team show there is an elevated risk a transaction will not be paid in full or a transaction has been delayed over 270 days from the expected repayment date.	1.3%
		Medium-High	High likelihood that a transaction will not be paid in full.	0.0%
		High	Active deals are in workout mode or have defaulted.	0.0%
Total	100.0%	Total		100.0%

As of March 31, 2025, 1.3% of the Bridge Fund portfolio, a total of \$400K remains at Medium Watch.

The \$400K balance reflects the remaining balance of a Single Funder transaction advancing a donor pledge, following a partial payment by the donor. The Bridge Fund is coordinating closely with Philanthropy to continue to monitor repayment likelihood bi-weekly.

Please note, the full amount of the portfolio at Medium is covered by the Bridge Fund's \$2.7M first loss pool and therefore will not affect lenders or recoverable grant providers.



Impact Fund for Children's Twelfth Consecutive Year on the ImpactAssets 50 List

The Bridge Fund was selected as an Emeritus Impact Manager for the ImpactAssets 50 (IA 50) [2026 list](#). The IA 50 recognizes managers who have demonstrated a consistent ability to generate positive impact and resilience within the impact investing market. We thank our investors and donors who have contributed to this inclusion.

Financial Information

UNICEF USA Impact Fund for Children Inc.
(formerly U.S. Fund for UNICEF In Kind Assistance Corporation)

Statement of Financial Position (unaudited) *

ASSETS:

Cash and Investments	40,713,991
Contributions Receivable	25,128,009
Total Assets	65,842,000

LIABILITIES:

Recoverable Grants Payable	300,000
Loans Payable	42,750,000
Grants Payable to UNICEF	-
Accrued Interest and Other Liabilities	92,499

Total Liabilities **43,142,499**

Net Assets **22,699,501**

TOTAL LIABILITIES & NET ASSETS **65,842,000**

* as of March 31, 2026

Covenant Calculation:

LEVERAGE RATIO	LOAN GOAL	ACTUAL
Debt: Net Assets	Maximum 3.5 : 1	1.9 : 1

Statement of Activities (unaudited) *

REVENUE:

Contributions Revenue	25,241,864
Investment & Interest Income (Loss)	1,183,640
Total Revenue	26,425,504

EXPENSES:

Program Services	
Grants to UNICEF and other NGO's.....	26,523,702
Program Expenses.....	1,024,390
Management and General.....	114,602
Fundraising.....	79,361
Total Expenses	27,742,055

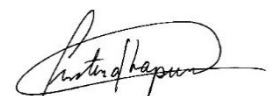
Net Income **(1,316,551)**

Net Assets - Beginning **24,016,052**

22,699,501

* for six months ended March 31, 2026

We certify that, as of the quarter ending March 31, 2026, there exists no default or Event of Default (as such term is defined in our Loan Agreements), and we are in compliance with the covenants set forth in the "Use of Proceeds" and "Tax Status" clauses of our Loan Agreements, including without limitation and as demonstrated in the above computations, the financial covenants set forth in the Loan Agreements: a) the net assets to total assets ratio, b) the leverage ratio and c) net asset levels.



Cristina Shapiro, President, UNICEF USA
Impact Fund for Children
Dated: March 31, 2026