

## UNICEF USA'S IMPACT FUND FOR CHILDREN | Q1 FY25 COMPLIANCE CERTIFICATE

For the period of July 1, 2024 to September 30, 2024

Quarterly Program Impact – For First Quarter Fiscal Year 2025				
Transactions	SDG Impact	Inputs	Outputs	Outcomes
<p><b>\$1,960,000</b></p> <p><b>EMERGENCY RESPONSE</b></p> <p><b>Fast-tracked funds to provide emergency assistance in Chad and Sudan</b></p> <p><b>West and Central Africa (Chad) &amp; Eastern and Southern Africa (Sudan)</b> <i>1 month bridged</i></p>	<p>Multiple: Emergency Response</p>	<p>Accelerated funds supporting humanitarian crisis response, providing critical services and supplies across health and nutrition, and WASH programs in Chad</p>	<p>Support for UNICEF teams to mitigate severe impacts of conflict and address deteriorating trends of malnutrition, disease, and protection risks</p> <p>Includes malnutrition screening for 52,830 children in Chad and health supplies and response for 180,000 mothers and children in Sudan, as well support to 21 Outpatient Therapeutic Programs in both areas.</p>	<p>Increased safety, nutrition, health, and well-being of women and children in Chad and Sudan</p>
<p><b>\$2,498,595</b></p> <p><b>HEALTH</b></p> <p><b>Accelerated funds to support ad hoc logistic needs delivering polio outbreak emergency response</b></p> <p><b>Multiregional</b> <i>6 months bridged<sup>1</sup></i></p>	<p>Good Health and Well-being</p> <p><a href="#">SDG 3</a></p>	<p>Provided equipment and ad hoc transportation solutions to ensure continuity of emergency logistical support in countries already facing crises and disease outbreaks, such as DRC and Sudan</p>	<p>Avoid delayed delivery of polio response in high-risk areas and address equipment and logistical challenges and keep vaccines from spoiling</p>	<p>Improved health for children affected by global polio outbreaks</p>
<p><b>\$10,000,000</b></p> <p><b>HEALTH</b></p> <p><b>Additional investment in UNICEF Supply Division's Vaccine Independence Initiative</b></p> <p><b>Multiregional</b> <i>Multi-year investment</i></p>	<p>Good Health and Well-being</p> <p><a href="#">SDG 3</a></p>	<p>Investment enables prefinancing for vaccines and other health supplies and provides solutions for governments in lower-middle income countries to improve procurement processes and prevent future stockouts</p>	<p>Procurement, timely delivery, and distribution of vaccines and other essential health commodities such as injection devices and cold-chain equipment, driven by increased demand for UNICEF to provide support for Mpox outbreaks and measles-rubella vaccination campaigns</p>	<p>Increased immunity rates and protection of children and families</p> <p>Enables governments to be self-reliant, using sovereign budgets to fund essential commodities</p>

1) Inclusive of a 2-month buffer.



UNICEF SUPPLY DIVISION READY-TO-USE THERAPEUTIC FOOD (RUTF) SUPPLIER ADVANCE PAYMENT WINDOW				
Activity between July 1, 2024 and September 30, 2024				
<p><b>\$9,666,667</b></p> <p><b>NUTRITION</b></p> <p><b>Supply Division RUTF Supplier Advance Payment Window<sup>2</sup></b></p> <p><b>Multiregional</b> <i>Multi-year investment</i></p>	<p>Zero Hunger</p> <p><a href="#">SDG 2</a></p>	<p>At the beginning of September, \$5.3M of the Bridge Fund’s total \$15.0M investment was returned to the fund due to success in RUTF supplier scale-up.</p> <p><b>Purchase orders enabled in Q1 FY25:</b> \$30.7 million</p> <p><b>Bridge Fund composition of drawn RUTF Window capital as of September 30, 2024:</b> 27.6 percent</p>	<p>Enabled \$30.7 million in RUTF purchase orders, which translates to ~665,000 RUTF cartons and a six- to eight-week course of treatment for ~665,000 children<sup>2</sup></p>	<p>Supported UNICEF in improving suppliers’ ability to provide RUTF and reaching approximately 665,000 children faster with cartons of RUTF, improving their health and nutrition outcomes<sup>2</sup></p>
UNICEF SUPPLY DIVISION VACCINE INDEPENDENCE INITIATIVE (VII) HIGHLIGHTS				
Activity between January 1, 2024 and June 30, 2024				
<p><b>\$20,000,000</b></p> <p><b>HEALTH</b></p> <p><b>Supply Division VII<sup>3</sup></b></p> <p><b>Multiregional</b> <i>Multi-year investment</i></p>	<p>Good Health and Well-being</p> <p><a href="#">SDG 3</a></p>	<p>The Bridge Fund made an additional \$10.0M investment at the end of September. Due to biannual reporting – impact specified will be related to the existing \$20.0 million invested, as of June 2024</p> <p><b>VII capital base as of June 30, 2024:</b> \$204.0 million<sup>4</sup></p> <p><b>Bridge Fund composition of total VII capital base as of June 30, 2024:</b> 9.8 percent</p>	<p>\$24.6M for procurement of vaccines and immunization supplies for the Democratic Republic of the Congo, Kenya, Congo Brazzaville, and others through VII prefinancings</p> <p>\$100.2M of ad hoc prefinancings addressing temporary cash flow timing issues for supplies like vaccines, syringes, safety boxes, and Ready-to-Use Therapeutic Food</p>	<p>Supported UNICEF in reaching approximately 115 million children faster with 154 million doses of vaccines, reducing child mortality and improving children’s health and immunity<sup>5</sup></p> <p>Accelerated and increased the equitable supply of medical supplies and vaccines</p>

2) Latest data available is as of September 30, 2024. As of September 30, 2024, the Bridge Fund comprised 27.6 percent of the drawn RUTF Window capital and represents a portion of the total activity described. To date, the window has enabled a cumulative \$245.5 million in RUTF purchase orders, translating to the provision of ~5.4 million cartons of RUTF, which is equivalent to a six- to eight-week course of treatment for 5.4 million children. One carton of RUTF can provide one six- to eight-week course of treatment for a severely malnourished child.

3) The Bridge Fund has had a \$10 million investment in the VII since September 2018, it invested another \$10 million at the end of June 2023, and a third tranche of \$10.0M at the end of September 2024. As of June 30, 2024, the Bridge Fund comprised 9.8 percent of the total VII capital base and represents a portion of total activity.

4) Capital base is not inclusive of any fluctuations for foreign exchange rate changes.

5) To estimate the number of children who will benefit from vaccine procurements, vaccine wastage rates must be included. Vaccine wastage rates vary by vaccine type, number of doses per vial and local health care systems and social conditions. In addition, full immunization against some diseases may require more than one vaccination per child. Thus, there is not a one-to-one correspondence between vaccine doses procured and children reached. Assumed 25 percent wastage rate for reported figures.



## IMPACT FUND PORTFOLIO BREAKDOWN

D&O by Repayment Source	% of Outstanding
Single Funder	5.8%
Pooled Fundraising	0.0%
Strategic Investments in Flexible Funding	2.3%
RUTF Facility	22.4%
VII	69.5%
<b>Total</b>	<b>100.0%</b>

All Bridge Fund outstanding transactions are categorized as **Low Watch** as of September 30, 2024

**NEW BRIDGE FUND CAPITAL**  
The Wildwood Foundation



**Impact Fund for Children’s Tenth Consecutive Year on the ImpactAssets 50 List**  
The Bridge Fund was selected as an Emeritus Impact Manager for the ImpactAssets 50 (IA 50) [2024 list](#). The IA 50 recognizes managers who have demonstrated a consistent ability to generate positive impact and resilience within the impact investing market. We thank our investors and donors who have contributed to this inclusion.

**NEW : The Child-Lens Investing Framework Recognized as One of TIME’s Best Inventions of 2024**

The Child-Lens Investing Framework – a collaborative effort alongside UNICEF Innovation Hub, Tideline, and the Finnish Government, has been recognized on [TIME’s Best Inventions of 2024](#) list under the “Social Good” category, reinforcing our approach that investing in children is investing in our collective future. This recognition reinforces our commitment to big thinking and bold action in service of ensuring every child has the opportunity to thrive.

# Financial Information

## UNICEF USA Impact Fund for Children Inc.

(formerly U.S. Fund for UNICEF In Kind Assistance Corporation)

### Statement of Financial Position (unaudited) \*

ASSETS:	
Cash and Investments .....	\$30,018,199
Contributions Receivable .....	39,015,630
<b>Total Assets</b> .....	<b>\$69,033,829</b>
LIABILITIES:	
Recoverable Grants Payable .....	\$6,625,000
Loans Payable .....	38,275,000
Grants Payable to UNICEF .....	-
Accrued Interest and Other Liabilities .....	280,607
<b>Total Liabilities</b> .....	<b>45,180,607</b>
<b>Net Assets</b> .....	<b>23,853,222</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b> .....	<b>\$69,033,829</b>

\* as of Sept 30 2024

### Covenant Calculation:

LEVERAGE RATIO	LOAN GOAL	ACTUAL
Debt: Net Assets	Maximum 3.5 : 1	1.6 : 1

### Statement of Activities (unaudited) \*

REVENUE:	
Contributions Revenue .....	\$14,008,028
Investment & Interest Income(Loss) .....	1,241,236
<b>Total Revenue</b> .....	<b>15,249,264</b>
EXPENSES:	
Program Services	
Grants to UNICEF and other NGO's.....	\$14,458,595
Program Expenses.....	377,043
Management and General.....	58,104
Fundraising.....	32,149
<b>Total Expenses</b> .....	<b>14,925,891</b>
<b>Net Income</b> .....	<b>323,373</b>
<b>Net Assets - Beginning</b> .....	<b>23,529,849</b>
	<b>\$23,853,222</b>

\* for the first three months ended Sept 30, 2024

We certify that, as of the quarter ending September 30, 2024, there exists no default or Event of Default (as such term is defined in the Loan Agreement), and we are in compliance with the covenants set forth in the "Use of Proceeds" and "Tax Status" clauses of the Loan Agreement, including without limitation and as demonstrated in the above computations, the financial covenants set forth in the Loan Agreement: a) the net assets to total assets ratio, b) the leverage ratio and c) net asset levels.



Cristina Shapiro, President, UNICEF USA Impact Fund for Children  
Dated: September 30, 2024