


UNICEF Bridge Fund

Fund/Product Overview

Fund Manager/Firm Name	U.S. Fund for UNICEF
Fund/Product Name	UNICEF Bridge Fund
Fund/Product Track Record	Fund has < 3 years of track record
Fund/Product Description	<p>The UNICEF Bridge Fund is a revolving loan fund that provides short-term bridge capital to overcome timing gaps between donor pledges to UNICEF and receipt of funding. The Bridge Fund helps UNICEF secure better pricing, faster delivery, and a consistent flow of essential goods for children in the developing world.</p> <p>Given the significant philanthropic community in the US, and the favorable tax treatment of PRIs, the Bridge Fund provides a vehicle to help the U.S. Fund harness social investment support for UNICEF's work on behalf of the world's children.</p> <p>Additionally, because UNICEF financial policies dictate that UNICEF cannot borrow funds and must have full funding in-hand or have an approved, committed payment schedule or cash equivalent in-hand for contractual obligations, the Bridge Fund will fill a vital role to address these constraints.</p>
Domicile Country	United States of America
Inception Year	2011
Vintage Year	2012
Fund/Product Status	Open – post first close
Target Close Date	n/a
Target Geography	<ul style="list-style-type: none"> • Africa • Asia • Europe › Eastern Europe • Global (Emerging Markets only) • Latin America • Oceania › Melanesia
Fund/Product Term	5 year term
Number of Investments to Date (equity or debt)	3

Number of Investments to Date (equity or debt) Exited or Repaid	n/a
Fund Website URL	http://www.unicefusa.org/bridgefund
Limited Partners / Investors	U.S. Fund for UNICEF, Prudential Financial, individual philanthropists
Limited Partner / Investor Type	Endowments, Family Office/HNWI, Foundations, Pension Funds, Other Institutional Investors, Retail Investors
GIIN Investors' Council Investment	Yes
Presentations, Reports & Other Attachments	 UNICEF Bridge Fund Overview Brochure

Impact

Impact Description As an organization, UNICEF is prohibited from securing loans—it must operate solely with cash, or its equivalent. Even with pledges from reliable funders of UNICEF's work, payment can take weeks or even months. The Bridge Fund offers a solution to overcome this timing gap, by bridging funding to procure commodities until cash from global funders is received.

By fast-tracking procurement, the Bridge Fund ensures essential commodities reach children in a timely way, at lower cost, and in a more efficient, effective manner. This increases the impact of UNICEF's work and contributes to saving children's lives.

Impact Theme

- Access to Basic Services

Other Impact Theme n/a

Keywords Bottom/Base of the Pyramid, Human Rights, Minorities/Previously Excluded Populations, Rural, Urban, Women

Additional Keywords Children, Emergencies, Relief, Development

Portfolio Company/Asset Example Description(s) 1) Capture 15-20% discounts on anti-malarial drugs with additional 3 month purchase lead time; 2) Prevent permanent damage from malnutrition for 10,000 children in Sahel, by providing a 2.5 month bridge of therapeutic food for \$0.5M of donor pledged support.

Social & Environmental Metrics Fund uses other social and environmental performance metric system

Other Social & Environmental Metrics Lives saved, Cost savings, Time savings, Stock-out avoided/reduced

Core Impact Metrics Tracked Lives saved, Cost savings, Time savings, Stock-out avoided/reduced

Number of non-financial IRIS indicators tracked 4

Social & Environmental Rating No social or environmental rating system used

Other Social & Environmental Rating	n/a
Impact Report	n/a

Financial

Financial Description Lenders provide 5-year term loans at below market rates (typically, 0-3%) and receive an annual interest payment and return of principal at the end of the loan's term. Loans are secured 5:1 with permanent net worth capital. Guarantees are available for eligible investors.

Bridge Fund resources overcome timing gaps in UNICEF's procurement between a global funder's pledge of support and payment of its commitment to UNICEF. When UNICEF receives funds up-front from the Bridge Fund to procure goods, a global funder can direct its subsequent pledge payment to the Bridge Fund, returning capital and paving the way for additional bridge transactions.

The Bridge Fund offers three opportunities for investors: net worth grants, PRIs/below-market rate loans, and guarantees. These investment options provide supporters with new ways to advance UNICEF's work on behalf of children.

Asset Class	Fixed Income
Style/stage	n/a
Currency for Fund/Product Figures	US Dollar - USD
Target Assets Under Management (AUM)	60,000,000.00
Committed Capital	10,500,000.00
Minimum Investment Required	250,000.00
Target Return Category	Below risk-adjusted market-rate of return
Financial Benchmark	Fixed income return
Target IRR	n/a
Currency of Fund/Product Investments	US Dollar - USD
Investment size (minimum)	500,000.00
Investment size (maximum)	n/a
Investment size (average)	2,000,000.00
Co-Investment Policy	n/a
Management Fee	0.00%
Carried Interest	0.00%
Hurdle Rate	n/a

Fund Mailing Information

Recipient

Marc Diaz

Mailing Address

125 Maiden Lane
New York, NY 10038
United States



Key Personnel & Contacts

- Lead Investment Professional:

Marc Diaz

Managing Director

Year Joined firm: 2011

Years of investing experience: 4

Years of impact investing experience: 4

- General Fund/Product Contact Info:

212-922-2579

[Email General Contact](#)

- Primary Contact:

Marc Diaz

Managing Director

[Email 1st Contact](#)

Firm / Fund Manager Info



Name

U.S. Fund for UNICEF

Headquarters Location (Country)

United States

Incorporation Year

2011

Top Investment Professionals at Firm (up to top 3)

- Marc Diaz, Managing Director
- Edward G. Lloyd, Executive Vice President and Chief Financial Officer
- Richard Esserman, Vice President

Years Top Investment Professionals Listed Have Worked Together 4

[Go to firm info page for additional firm information](#)

LAST UPDATED:

05/02/2012 by Marc Diaz

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